

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS STATE TREASURER

December 11, 2019

LANSING

Mr. Chris Kolb State Budget Office 111 S Capitol Ave Lansing, MI 48933

Dear Mr. Kolb:

In accordance with Public Act 56, Public Acts of 2019, Section 917, the Department of Treasury reports a write-off of \$0 in outstanding loans to school districts under the School Bond Loan Program.

Should you have any questions, please contact Tim Johnson, Department of Treasury, Chief Accountant at (517) 335-4405.

Sincerely,

Ann E. Good

Deputy State Treasurer

c: Rachael Eubanks, State Treasurer
Jim Stamas, Senate Appropriations Committee Chairpersons
Shane Hernandez, House Appropriations Committee Chairpersons
Christopher Harkins, Senate Fiscal Agency
Mary Ann Cleary, House Fiscal Agency
Tim Johnson, Department of Treasury